GLENCORE



eSOURCING

GLENCORE

HOW A GLOBAL NATURAL RESOURCES COMPANY
SIMPLIFIED THEIR SUPPLY CHAIN & REALIZED COST
SAVINGS THROUGH GREATER EFFICIENCY

ABOUT GLENCORE

Glencore International is a prominent global natural resource company headquartered in Switzerland. Glencore operates as a diversified industrial holding company with significant presence in commodities production and marketing. The company engages in various sectors, including copper, zinc/lead, nickel, ferroalloys, alumina/aluninum, iron ore, and silver production. Its extensive portolio also encompasses strategic industrial assets, such as mining, smelting, refining, and warehousing operational services.

THE CHALLENGE

Glencore faced several challenges. The complexity and scale of its operations demanded streamlined procurement practices that could optimize costs, improve supplier relationships, and ensure compliance across its global supply chain.

Traditional procurement methods proved inefficient and time-consuming, hindering Glencore's ability to adapt to dynamic market conditions and maintain its competitive edge.

Glencore needed a solution that would provide:

- Speed to Savings.
 Sought to increase speed to capture savings
- Functionality. Wanted tool with global sourcing and auction capability
- Support Services. Desired a solution supported by sourcing industry experts
- Supplier Ease of Use. Required a solution easy for suppliers to use



SIMFONI'S APPROACH



Simfoni offered a comprehensive eSourcing and eAuction platform that could transform Glencore's procurement processes from manual and siloed methods to a unified, efficient, and data-driven approach. Simfoni provided Glencore with a powerful eSourcing and eAuction platform that digitized the procurement lifecycle, enabling Glencore to conduct RFI's, RFP's and auctions seamlessly. Which improved communication and facilitated collaboration between Glencore's procurement team and suppliers. Simfoni's solutions included robust supplier management capalilities, allowing Glencore to centralize supplier information, performance data, and communication. This improved supplier relationships and enabled data-driven decision-making. Simfoni's advanced analytics tools allowed Glencore to gain insights from procurement data. This helped identify cost-saving opportunities, tracking supplier performance, and enhancing Glencore's sourcing strategy. By automating routine procurement tasks, Simfoni's platform reduced manual effort and increased the efficiency of Glencore's procurement team.

RESULTS



700k+

Logins Since Implementation-Optimized Usage



600+

projects managed annually on average



CONCLUSION

Simfoni played a pivotal role in Glencore's sucesss by transforming its procurement process through automation and use of Aldriven tech. The collaboration resulted in cost savings, improved supplier relationships, datadriven decision-making capabilities, and increased effeciency overall. By leveraging Simfoni's innovative platform combined with their deep procurement expertise, Glencore strengthened its position as a global leader in the natural resource industry while ensuring its procurement operations were agile, competitive, and aligned with its strategic goals.





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